

LACC PARTICIPATES IN FINANCIAL INVESTIGATION & ASSETS RECOVERY TRAINING IN UGANDA

The Liberia Anti-Corruption Commission (LACC) represented by its Asset Declaration and Verification Officer, Zobon A. Kolenky, participated in a four-day training in Financial Investigation & Assets Recovery in Kampala, Uganda. The training was held from 18-21 October, 2016.

It brought together twenty five participants representing fourteen Anglophone countries and was organized and sponsored by the Integrity and Ant-Corruption Department of the African countries work with the African Development Bank (AfDB) and the Basel Institute.

The training was aimed at helping African countries work with the AfDB and other partners in providing needed support in curbing leakages in revenue generations; creating awareness and sensitization programs on illicit finance and financial flow for state actors, non-state actors, regulators and the general public; strengthening legal framework around Illicit Finance and Assets Recovery; emphasizing the importance of assets declaration by public officials; and networking with the Liberia Revenue Authority, Land Registry, Business Registration Office, Financial Intelligence Unit as well as other institutions.

During the training, the Manager of the Investigation, Integrity and Corruption Department of the AfDB, Mr. Bubacarr Sankareh told participants that the Bank has a set agenda for improving the lives of people of Africa and if the trend of wastage through corruption is not minimized, the poor will continue to suffer. "The Fight against corruption is about the fight for lives of the people and if the fight will lead to the building of a health center in one's community, you would have won the fight to save lives of the vulnerable", he said.

Also speaking, the training facilitators, Madam Phyllis Atkinson and Mr. Federico Paesano emphasized the key tools in financial investigation, asset tracking and recovery, conducting investigation from information gathered from the media, asset declaration filed, and whistle-blowers action about illicit wealth accumulation by public officials.